



Dear Neighbor,

I have good news to share with residents of Bridgeport.

Recently, the State Bond Commission released \$8.5 million to help the City of Bridgeport invest in the Steel Point project. Bridgeport residents have waited for a long time for this much-needed assistance. Together with many local Bridgeport officials, I have been fighting hard to secure this funding since I was first elected to the state Senate. This, along with the \$190 million of innovative state financing I helped pass last year, will revitalize our city, create jobs and lower property taxes.

As your state Senator, I take pride in helping to secure funding for the projects that help make Bridgeport a better place to live. I believe that the state must be an active partner in helping communities grow.

I have included some highlights of the Steel Point project. If you have comments or questions, please call me at my office.

Sincerely,

*Bill Finch*  
Bill Finch, State Senator



## State Senator **Bill Finch**

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## **State Senator Bill Finch**

# \$8.5 Million Invested in Bridgeport's Steel Point

Steel Point represents a real investment in Bridgeport and its residents. Last year, my efforts led to \$190 million of innovative state financing that helped jumpstart the project.

I am pleased to report the release of \$8.5 million in bonding for Bridgeport's Steel Point redevelopment project, a mixed-use project combining office space, housing, shops, recreation, marinas, theatres and public access to waterfront boardwalks in the area.

Steel Point funding will enable the city to move forward with the purchase of additional land parcels required for the project along the 52-acre peninsula south of Interstate 95. Steel Point will encompass more than 6 million square feet when fully completed in 7 years. This \$8.5 million allocation is an important first step.

